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WINFOONG INTERNATIONAL LIMITED

(榮 豐 國 際 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 63)

ANNOUNCEMENT

The board of directors of Winfoong International Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Super Homes Limited, a wholly-owned subsidiary of the Company, has received the occupation permit of THE ICON at 38 Conduit Road, Hong Kong (“THE ICON”) from the Building Authority of Hong Kong. THE ICON is a property redeveloped by Super Homes Limited, comprising a 23-storey (plus a 2-storey basement) residential tower of 68 units. As at the date of this announcement, 60 units have been pre-sold. Following the obtaining of the occupation permit, the Group will proceed to complete the sales transactions of units with the relevant purchasers in the coming weeks. Subject to the progress of the completion process, part or all of the revenue from the sale of units of THE ICON will be recorded by the Group for the year ending 31 December 2010. Accordingly, it is expected that the Group’s turnover from properties sold to be recorded for the year ending 31 December 2010 will be significantly higher than that recorded in the year ended 31 December 2009.

On behalf of the board of
Winfoong International Limited
Cheong Pin Chuan, Patrick
Chairman

Hong Kong, 18 November 2010

As at the date of this announcement, the Board comprises three executive Directors, namely Messrs. Cheong Pin Chuan, Patrick, Cheong Kim Pong and Cheong Sim Eng, one non-executive Director namely Madam Lim Ghee and four independent non-executive Directors, namely Messrs. Lai Hing Chiu, Dominic, Kan Fook Yee, Chan Yee Hoi, Robert and Leung Wing Ning.

* *For identification purpose only*