



WINFOONG INTERNATIONAL LIMITED

(榮豐國際有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 63)

**Unaudited Quarterly Results
For the Three Months Ended 31 March 2008**

SUMMARY

The board of directors of Winfoong International Limited (the “Company”) announced the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the three months ended 31 March 2008 to keep the public informed of the position of the Group.

The Company is a subsidiary of Hong Fok Corporation Limited (“Hong Fok”) whose shares are listed on the Singapore Stock Exchange. As at the date of this announcement, Hong Fok beneficially owns 62.8% of the existing issued share capital of the Company. Hong Fok will release its unaudited quarterly results for the three months ended 31 March 2008 on 15 May 2008 pursuant to the listing rules of the Singapore Stock Exchange. The Company hereby releases the unaudited results of the Group for the three months ended 31 March 2008 to keep the public informed of the position of the Group under the general obligation imposed by rule 13.09(1) of the Listing Rules.

The unaudited net loss attributable to shareholders of the Group for the three months ended 31 March 2008 was approximately HK\$2,176,000 (2007 unaudited: HK\$10,681,000).

The unaudited consolidated net asset value of the Group as at 31 March 2008 was approximately HK\$283,815,000 (31 December 2007 audited: HK\$280,649,000).

The Group’s results for the six months ending 30 June 2008 will be announced in accordance with the requirements set out in the Listing Rules.

As at the date of this statement, the Board comprises (i) three executive directors, namely Mr. Cheong Pin Chuan, Patrick, Mr. Cheong Kim Pong and Mr. Cheong Sim Eng and; (ii) one non-executive director namely Mdm. Lim Ghee; and (iii) three independent non-executive directors, namely Mr. Lai Hing Chiu, Dominic, Mr. Kan Fook Yee and Mr. Chan Yee Hoi, Robert.

BY ORDER OF THE BOARD
WINFOONG INTERNATIONAL LIMITED
Cheong Pin Chuan, Patrick
Chairman

Hong Kong, 15 May 2008