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WINFOONG INTERNATIONAL LIMITED

(榮 豐 國 際 有 限 公 司 *)

(Incorporated in Bermuda with limited liability)

(Stock Code: 63)

DELAY IN DESPATCH OF THE CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of the Company, in respect of the Proposal dated 25 May 2007. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as in the Announcement.

Under Rule 8.2 of the Takeovers Code and Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch the Circular in relation to, among other things, the Proposal and the application for the Whitewash Waiver to the shareholders of the Company within 21 days after the date of the Announcement, which is on or before 15 June 2007.

In view of additional time is required to finalise certain information including, among other things, the financial information of the Goldease Group and the HF Land Group, in the Circular, applications have been made by the Company to the Executive and the Stock Exchange to extend the deadline of despatch of the Circular to on or about 30 June 2007.

By order of the Board of
Winfoong International Limited
Cheong Pin Chuan, Patrick
Chairman

Hong Kong, 14 June 2007

As at the date of this announcement, the Board comprises of (i) three executive Directors, namely Mr. Cheong Pin Chuan, Patrick, Mr. Cheong Kim Pong and Mr. Cheong Sim Eng and; (ii) one non-executive Director, namely Madam Lim Ghee; and (iii) three independent non-executive Directors, namely Mr. Lai Hing Chiu, Dominic, Mr. Kan Fook Yee and Mr. Chan Yee Hoi, Robert.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained this announcement and confirm, having made all reasonable enquiries that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** For identification purposes only*

Please also refer to the published version of this announcement in The Standard.