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WINFOONG INTERNATIONAL LIMITED

(榮 豐 國 際 有 限 公 司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 63)

Unaudited Quarterly Results

For the Three Months Ended 31st March, 2007

Summary

The board of directors of Winfoong International Limited (the "Company") announced the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the three months ended 31st March, 2007 to keep the public informed of the position of the Group.

Hong Fok Corporation Limited ("Hong Fok") whose shares are listed on the Singapore Stock Exchange is an associated company of the Company and the Company is an associated company of Hong Fok. As at the date of this announcement, Hong Fok beneficially owns 40.4% of the existing issued share capital of the Company and the Company beneficially owns 20.2% of the existing issued share capital of Hong Fok. Hong Fok will release its unaudited quarterly results for the three months ended 31st March, 2007 on 15th May, 2007 pursuant to the listing rules of the Singapore Stock Exchange. The Company hereby releases the unaudited results of the Group for the three months ended 31st March, 2007 to keep the public informed of the position of the Group under the general obligation imposed by rule 13.09 of the Listing Rules.

The unaudited net loss attributable to shareholders of the Group for the three months ended 31st March, 2007 was approximately HK\$10,681,000 (2006:HK\$11,863,000).

The unaudited consolidated net asset value of the Group as at 31st March, 2007 was approximately HK\$1,879,887,000 (31st December, 2006 audited: HK\$1,884,290,000).

The Group's results for the six months ending 30th June, 2007 will be announced in accordance with the requirements set out in the Listing Rules.

As at the date of this statement, the Board comprises (i) three executive directors, namely Mr. Cheong Pin Chuan, Patrick, Mr. Cheong Kim Pong and Mr. Cheong Sim Eng and; (ii) one non-executive director namely Mdm. Lim Ghee; and (iii) three independent non-executive directors, namely Mr. Lai Hing Chiu, Dominic, Mr. Kan Fook Yee and Mr. Chan Yee Hoi, Robert.

BY ORDER OF THE BOARD
WINFOONG INTERNATIONAL LIMITED
Cheong Pin Chuan, Patrick
Director

Hong Kong, 15th May, 2007

Please also refer to the published version of this announcement in The Standard.