

(Stock Code: 63)

## Unaudited Quarterly Results For the Three Months Ended 30 September 2007

## SUMMARY

The board of directors of Winfoong International Limited (the "Company") announced the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the three months ended 30 September 2007 to keep the public informed of the position of the Group.

The Company is a subsidiary of Hong Fok Corporation Limited ("Hong Fok") whose shares are listed on the Singapore Stock Exchange. As at the date of this announcement, Hong Fok beneficially owns 62.8% of the existing issued share capital of the Company. Hong Fok will release its unaudited quarterly results for the three months ended 30 September 2007 on 14 November 2007 pursuant to the listing rules of the Singapore Stock Exchange. The Company hereby releases the unaudited results of the Group for the three months ended 30 September 2007 to keep the public informed of the position of the Group under the general obligation imposed by rule 13.09(1) of the Listing Rules.

The unaudited net loss attributable to shareholders of the Group for the three months ended 30 September 2007 was approximately HK\$2,358,000 (2006 unaudited: HK\$15,105,000).

The unaudited consolidated net asset value of the Group as at 30 September 2007 was approximately HK\$276,744,000 (31 December 2006 audited: HK\$1,884,290,000).

The Group's results for the year ending 31 December 2007 will be announced in accordance with the requirements set out in the Listing Rules.

As at the date of this statement, the Board comprises (i) three executive directors, namely Mr. Cheong Pin Chuan, Patrick, Mr. Cheong Kim Pong and Mr. Cheong Sim Eng and; (ii) one non-executive director namely Mdm. Lim Ghee; and (iii) three independent non-executive directors, namely Mr. Lai Hing Chiu, Dominic, Mr. Kan Fook Yee and Mr. Chan Yee Hoi, Robert.

BY ORDER OF THE BOARD WINFOONG INTERNATIONAL LIMITED Cheong Pin Chuan, Patrick Chairman

Chairman

Hong Kong, 14 November 2007