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WINFOONG INTERNATIONAL LIMITED

(榮 豐 國 際 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock code: 63)

DELAY IN COMPLETION OF VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION, CAPITAL REORGANISATION AND GROUP REORGANISATION

Reference is made to the joint announcements of Winfoong International Limited (the “Company”) and Yorkwin Investments Limited dated 25 May 2007 and 25 July 2007, the announcement of the Company dated 30 June 2007 and the circular of the Company dated 30 June 2007 (the “Circular”) in relation to the Proposal, includes the Acquisition, the Capital Reorganisation and the Group Reorganisation. Capitalised terms used herein shall have the same meanings as defined or referred to in the Circular, unless the context otherwise requires.

DELAY IN COMPLETION

As mentioned in the joint announcement of the Company and the Offeror dated 25 July 2007, completion of the Acquisition, the Capital Reorganisation and the Group Reorganisation was expected to be taken place on or before 30 July 2007. However, since there are still certain outstanding conditions precedent to the Agreement, the Capital Reorganisation and the Group Reorganisation which remain to be fulfilled, including certain legal procedure and formalities relating to the Capital Reorganisation and the Group Reorganisation which are to be complied with, it is expected that completion of the Acquisition, the Capital Reorganisation and the Group Reorganisation will take place on or before 3 August 2007.

By order of the Board
Winfoong International Limited
Cheong Pin Chuan, Patrick
Chairman

Hong Kong, 30 July 2007

As at the date of this announcement, the Board comprises of (i) three executive Directors, namely Mr. Cheong Pin Chuan, Patrick, Mr. Cheong Kim Pong and Mr. Cheong Sim Eng and; (ii) one non-executive Director, namely Madam Lim Ghee; and (iii) three independent non-executive Directors, namely Mr. Lai Hing Chiu, Dominic, Mr. Kan Fook Yee and Mr. Chan Yee Hoi, Robert.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained this and confirm, having made all reasonable enquiries that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** For identification purpose only*