

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WINFOONG INTERNATIONAL LIMITED

(榮 豐 國 際 有 限 公 司)

(Incorporated in Bermuda with limited liability)

(Stock code: 63)

UNAUDITED QUARTERLY RESULTS

FOR THE THREE MONTHS ENDED 30TH SEPTEMBER, 2005

SUMMARY

The board of directors of Winfoong International Limited (the “Company”) announced the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the three months ended 30th September, 2005 to keep the public informed of the position of the Group.

Hong Fok Corporation Limited (“Hong Fok”) whose shares are listed on the Singapore Stock Exchange is an associated company of the Company and the Company is an associated company of Hong Fok. As at the date of this announcement, Hong Fok beneficially owns 40.38% of the existing issued share capital of the Company and the Company beneficially owns 20.2% of the existing issued share capital of Hong Fok. Hong Fok will release its unaudited quarterly results for the three months ended 30th September, 2005 on 14th November, 2005 pursuant to the listing rules of the Singapore Stock Exchange. The Company hereby releases the unaudited results of the Group for the three months ended 30th September, 2005 to keep the public informed of the position of the Group under the general obligation imposed by rule 13.09 of the Listing Rules.

The unaudited net loss attributable to shareholders of the Group for the three months ended 30th September, 2005 was approximately HK\$8,856,000 (2004: HK\$1,011,000). A direct transfer of land and building revaluation reserve to retained earnings of approximately HK\$26,765,000 (unaudited) arising from the disposal of properties during the period (2004: Nil) was recorded.

The unaudited consolidated net asset value of the Group as at 30th September, 2005 was approximately HK\$1,593,969,000 (31st December, 2004 audited (restated): HK\$1,594,795,000).

The Group’s results for the year ending 31st December, 2005 will be announced in accordance with the requirements set out in the Listing Rules.

As at the date of this statement, the Board comprises (i) three executive directors, namely Mr. Cheong Pin Chuan, Patrick, Mr. Cheong Kim Pong and Mr. Cheong Sim Eng and; (ii) one non-executive director namely Mdm. Lim Ghee; and (iii) three independent non-executive directors, namely Mr. Lai Hing Chiu, Dominic, Mr. Kan Fook Yee and Mr. Chan Yee Hoi, Robert.

By order of the Board
WINFOONG INTERNATIONAL LIMITED
Cheong Pin Chuan, Patrick
Director

Hong Kong
14th November, 2005

Please also refer to the published version of this announcement in China Daily.