



# WINFOONG INTERNATIONAL LIMITED

( 榮 豐 國 際 有 限 公 司 )

(Incorporated in Bermuda with limited liability)

(Stock code: 63)

## APPOINTMENT OF DIRECTOR

The board of directors (the "Board") of Winfoong International Limited (the "Company") is pleased to announce that Mr. Chan Yee Hoi, Robert has been appointed as an independent non-executive director of the Company with effect from 22 September 2004.

Mr. Chan Yee Hoi, Robert, aged 55, is holder of a Bachelor of Social Science degree awarded by the University of Hong Kong. He has the financial management expertise and experience of reviewing and analyzing audited financial statements of public companies gained through his over 25 years' experience in corporate restructuring, corporate finance, capital markets, direct investment and asset management. Mr. Chan held senior positions in various American banks in Hong Kong and fund management companies. He has served on the boards of companies listed in Hong Kong.

As far as the directors are aware, Mr. Chan does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company nor has any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There are no service agreement between the Company and Mr. Chan. He is not appointed for a specific term but is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the Bye-Laws of the Company. His director's fee and emolument will be determined by the Board after their re-election at the forthcoming annual general meeting with reference to prevailing market conditions. There were no other matters that need to be brought to the attention of the holders of securities of the Company.

The Board would like to express their warm welcome to Mr. Chan.

By Order of the Board  
**Cheong Pin Chuan, Patrick**  
*Managing Director*

Hong Kong 23 September 2004

*As at the date of this announcement, the Board comprises four executive directors, being Mr. Cheong Pin Chuan, Patrick, Mr. Cheong Kim Pong, Mr. Cheong Pin Seng and Mr. Cheong Sim Eng, one non-executive director, being Madam Lim Ghee and three independent non-executive directors, being Lai Hing Chiu, Dominic, Mr. Kan Fook Yee and Mr. Chan Yee Hoi, Robert.*

Please also refer to the published version of this announcement in China Daily dated 23 September 2004.