



WINFOONG INTERNATIONAL LIMITED

(榮 豐 國 際 有 限 公 司)

(Incorporated in Bermuda with limited liability)

**Unaudited Quarterly Results
For the Three Months Ended 31st March, 2003**

SUMMARY

The board of directors of Winfoong International Limited (the "Company") announced the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the three months ended 31st March, 2003 to keep the public informed of the position of the Group.

Hong Fok Corporation Limited ("Hong Fok") whose shares are listed on the Singapore Stock Exchange is an associated company of the Company and the Company is an associated company of Hong Fok. As at the date of this announcement, Hong Fok beneficially owns 40.38% of the existing issued share capital of the Company and the Company beneficially owns 20.2% of the existing issued share capital of Hong Fok. Hong Fok will release its unaudited quarterly results for the three months ended 31st March, 2003 on 6th June, 2003 pursuant to the listing rules of the Singapore Stock Exchange. The Company hereby releases the unaudited results of the Group for the three months ended 31st March, 2003 to keep the public informed of the position of the Group pursuant to paragraph 2 of the listing agreement made by the Company with the Stock Exchange of Hong Kong Limited (the "Listing Agreement").

The unaudited net profit attributable to shareholders of the Group for the three months ended 31st March, 2003 was approximately HK\$184,000 (2002: loss of HK\$1,167,000).

The unaudited consolidated net asset value of the Group as at 31st March, 2003 was approximately HK\$1,250,167,000 (31st December, 2002: HK\$1,258,819,000).

The Group's interim results for the six months ended 30th June, 2003 will be announced in accordance with the requirements set out in the Listing Agreement.

BY ORDER OF THE BOARD
WINFOONG INTERNATIONAL LIMITED
Patrick Cheong
Chairman

Hong Kong
6th June, 2003

Please also refer to the published version of this announcement in The Standard dated on 09-06-2003.