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WINFOONG INTERNATIONAL LIMITED

榮豐國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 63)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Winfoong International Limited” to “China Graphene Group Limited” and to register the Chinese name “中國烯谷集團有限公司” as the secondary name of the Company to replace the existing Chinese name “榮豐國際有限公司” which was adopted for identification purpose only. The stock short names of the Company will be changed consequently.

The proposed change of company name is subject to the fulfillment of the conditions as set out in the section headed “Conditions of Change of Company Name” in this announcement.

A circular containing, among other things, details of the proposed Change of Company Name and a notice convening the SGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “**Board**”) of Winfoong International Limited (the “**Company**”) proposes to change the English name of the Company from “Winfoong International Limited” to “China Graphene Group Limited” and to register the Chinese name “中國烯谷集團有限公司” as the secondary name of the Company (the “**Change of Company Name**”) to replace the existing Chinese name “榮豐國際有限公司” which was adopted for identification purpose only. The stock short names of the Company will be changed consequently.

A special resolution will be proposed at a special general meeting of the Company (“**SGM**”) for its shareholders (the “**Shareholders**”) to consider and, if thought fit, to approve the Change of Company Name.

* For identification purposes only

CONDITIONS OF CHANGE OF COMPANY NAME

The proposed Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the Shareholder at the SGM; and
- (ii) the entry of the new English name in place of the existing name of the Company and the entry of the secondary name in Chinese of the Company on the register maintained by the Registrar of Companies in Bermuda and the issue of a certificate of incorporation on the change of name and a certificate of the secondary name by the Registrar of Companies in Bermuda.

The relevant filings with the Registrar of Companies in Bermuda will be made after the passing of the special resolution in respect of the proposed Change of Company Name at the SGM.

Subject to satisfaction of the conditions set out above, the proposed Change of Company Name will take effect from the date on which the Registrar of Companies in Bermuda enters the new English name in place of the existing name of the Company and the secondary name in Chinese of the Company on the register maintained by it. The Registrar of Companies in Bermuda is expected to issue the certificate of incorporation on the change of name thereafter. Upon the Change of Company Name becoming effective, the Company will carry out the necessary filing procedures with the Companies Registry in Hong Kong and submit all relevant documents to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

REASONS FOR CHANGE OF COMPANY NAME

Reference is made to the Company’s announcements dated 15 September 2016 (the “**JV Announcement**”) in relation to the formation of a joint venture for commencing the business of manufacturing of Graphene and production and sales of Graphene related products.

As disclosed in the JV Announcement, the Company would extend a footprint into the emerging Graphene industry and the Board expects that this new business will enhance the Group’s financial performance and thus help to gain attractive investment return for the Shareholders.

The Board considers that the Change of Company Name will better reflect the Company’s strategic business plan and its direction of future business development, allow the public and investors to better discern the Company’s principal business focus. The Board believes that the new English and Chinese names of the Company will more closely align the Company’s corporate image and identity with its new Graphene business, whereas the Board considers to be in the interests of the Company and the Shareholders as a whole.

EFFECT OF CHANGE OF COMPANY NAME

The Change of Company Name will not, of itself, affect any rights of the Shareholders or the Company's daily business operation and its financial position. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Change of Company Name becoming effect, continue to be effective and as documents of title to the shares of the Company and will remain valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the free exchange of the existing share certificate for new share certificates bearing the new name of the Company. Upon the Change of Company Name becoming effective, new share certificates of the Company will be issued under the new name of the Company.

GENERAL

A circular containing, among other matters, further details of the proposed Change of Company Name together with a notice of SGM and the related proxy form, will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the SGM, the effective date of the proposed Change of Company Name, the new English and Chinese stock short names of the Company for trading of the shares of the Company on the Stock Exchange and the new website of the Company as and when appropriate.

By order of the Board of
Winfoong International Limited
Mak Tin Sang
Executive Director

Hong Kong, 26 September 2016

As at the date of this announcement, the Board comprises Mr. Chen Meng, Mr. Mak Tin Sang and Mr. Yuan Li Min as executive Directors; Mr. Li Feng Mao as non-executive Director and Mr. Leung Po Hon, Mr. Li Jing Bo and Mr. Shigeki Tanaka as independent non-executive Directors.